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MINUTES

City of Modesto
**AUDIT SUBCOMMITTEE/
100 DAYS COMMITTEE / COUNCIL WORKSHOP**
Second Floor, Room 2005
Tenth Street Place, 1010 10th Street
Modesto, California

Thursday, May 5, 2016, at 1:00 p.m.

Roll Call – Present: Chair Eric Tobias, Ted Brandvold, Chuck Bryant, Dave Thomas
Absent: Ralph Juarez, Rick Dahlseid

Alternates: Mani Grewal, Kristi Ah You, Jenny Kenoyer, Tony Madrigal, Doug Ridenour, Bill Zoslocki,

Council has not delegated directive or final approval authority to the Committees. Committee actions are recommendations to the full City Council, not final decisions on an issue. This meeting is also noticed as a City Council workshop.

PUBLIC COMMENTS

None.

CONSENT ITEMS – ROLL CALL VOTE REQUIRED: There are no Consent Items

Any and all of the following agenda items are subject to action by the Audit Subcommittee/100 Days Committee.

CONSENT

None.

COMMITTEE COMMENTS & REPORTS

None.

UNFINISHED BUSINESS

1. Review of Audit Reports submitted by City Auditor Moss Adams.

ACTION: City Auditor Mark Steranka, Moss Adams, gave the Committee an overview of the audit reports he has prepared to date for the City of Modesto.

2. Continued review of City's balance sheet with City staff.

ACTION: No reportable action.

3. Continued review of City's fund and debt structures with City staff.

ACTION: Finance Director Gloriette Genereux gave a report on "Swap Discussion" for variable rate debt with Fixed Payer Interest Rate Swap.

4. Continued review of City's staffing levels (including Management vs. Non-Management staff) as requested at Audit Subcommittee meeting on April 22, 2016.

ACTION: No reportable action.

NEW BUSINESS

None.

MATTERS TOO LATE FOR THE AGENDA

None.

ADJOURNMENT

This meeting adjourned at 4:22 p.m.

Attest: _____
Stephanie Lopez, City Clerk